

## General Fund Revenue Budget 2016/17 to 2020/21 Conservative Group Budget Proposals

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
<b>Original Revenue Budget / Forecast</b>	<b>16,258</b>	<b>15,180</b>	<b>17,221</b>	<b>17,427</b>	
<b>Allowing for budgeted contribution to Balances</b>	<b>56</b>	<b>165</b>			
Changes to Budget Projections - <i>Cabinet 17 January</i>	304	(313)	(922)	(836)	18,069
<b>Base Budget Changes after Cabinet 17 January</b>					
Capital Financing - MRP Changes	-	(98)	4	4	4
Government Grants - Universal Credit Support	-	(105)	-	-	-
Standby Allowance - <i>approved Personnel Cttee 31 Jan 17</i>	-	20	20	20	20
Members Allowances - <i>approved Council 01 Feb 17</i>	-	2	2	2	2
Other Minor Net Changes	-	49	27	25	(45)
<b>Current Growth Proposals (Excluding Economic Growth Reserve)</b>		173	0	0	0
<b>Conservative Group Budget Proposals:</b>					
Savings	-	(1,121)	(4,644)	(4,864)	(5,084)
Growth	-	1,225	3,200	3,000	1,950
<b>Net Additional Contributions to Reserves</b>					
Existing Contribution to Reserves	-	535	-	-	-
Conservative Group Additional Contributions	-	90	371	86	26
<b>Reduced Contribution to Balances</b>	(39)	-	-	-	-
<b>General Fund Revenue Budget</b>	<b>16,523</b>	<b>15,637</b>	<b>15,279</b>	<b>14,864</b>	<b>14,942</b>
Settlement Funding Assessment:					
Revenue Support Grant	(2,652)	(1,605)	(941)	(200)	0
Retained Business Rates	(5,250)	(5,357)	(5,530)	(5,726)	(5,880)
Business Rates - Safety Net Adjustment	394	401	415	429	441
Business Rates - Tariff Adjustment	288	280	289	299	310
Renewable Energy Income - Updated Forecasts	(947)	(935)	(965)	(994)	(1,015)
Estimated Collection Fund Surplus	(60)	-	-	-	-
<b>Council Tax Requirement</b>	<b>8,296</b>	<b>8,421</b>	<b>8,547</b>	<b>8,672</b>	<b>8,798</b>
<b>Target Council Tax Requirement</b> <i>(To fit with a 0% council tax increase)</i>	<b>8,296</b>	<b>8,421</b>	<b>8,547</b>	<b>8,672</b>	<b>8,798</b>
<b>Latest Budget Deficit / (Surplus)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	2016/17	2017/18	2018/19	2019/20	2020/21
<b>Impact on Council Tax</b>					
<i>Tax Base Projections</i>	39,700	40,300	40,900	41,500	42,100
<b>Band D City Council Tax Rate</b>	<b>£208.97</b>	<b>£208.97</b>	<b>£208.97</b>	<b>£208.97</b>	<b>£208.97</b>
<i>Year on Year Increase (£'s)</i>	£5.00	£0.00	£0.00	£0.00	£0.00
<i>Year on Year Increase (%)</i>	-	0.0%	0.0%	0.0%	0.0%

<b>General Fund Unallocated Balance</b>	
	£M
<b>Original Projected Balance as at 31 March 2016</b>	<b>(4.128)</b>
Budgeted Contribution	(0.056)
2015/16 Actual Underspend	(0.331)
2016/17 Forecast Underspend	0.039
<b>Projected Balances as at 31 March 2017</b>	<b>(4.476)</b>
Budgeted Contribution	(0.165)
<b>Projected Balances as at 31 March 2018</b>	<b>(4.641)</b>
<b>Less Agreed Minimum Level of Balances</b>	<b>1.500</b>
<b>Available Balances</b>	<b>(3.141)</b>